

The Most Sustainable Mode of Transportation

- AWO is the tugboat, towboat, and barge industry's advocate, resource, and united voice for safe, sustainable, and efficient transportation on America's waterways, oceans, and coasts
- The largest segment of the U.S.-flag domestic fleet
 - 5,000 towing vessels
 - 33,000 barges
 - 665 million tons of cargo annually
 - 90% less CO₂ than trucking

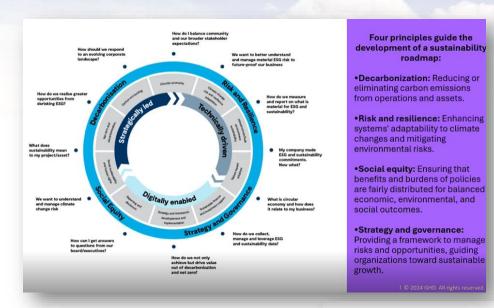


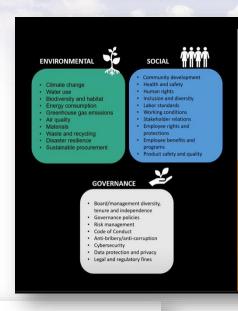




Environmental Social and Governance

Webinar #1





ESG

- A framework to *identify, evaluate, measure* and manage an organization's impact to society, economy, and environment through their management of Environmental, Social, and Governance topics.
- ESG and sustainability considerations are integral to managing risk, strengthening financial & non-financial performance, improving stakeholder support and enhancing value creation levers over the long term; a holistic approach is key.



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Moderated Panel Discussion

Sustainability in practice

Gregory Carli GHD



Global Advisory Leader Sustainability, Resilience & ESG Mike Millar McAllister Towing



DPA and HSQ Manager William Tucker American Commercial Barge Line



Senior Environmental Manager









Environmental Social and Governance

AWO Winter Sustainability Webinar #1

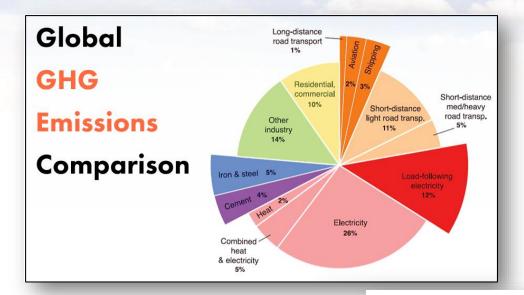
Link to ESG Webinar:





Efficiency Unlocked: Fuel Tracking & Data-Driven Optimization

Webinar #2





The American

Waterways Operators



Efficiency Unlocked: Fuel Tracking & Data-Driven Optimization

Webinar #2

Link to Fuel & Data Webinar:









Is your organization considering hybridization or electrification of your vessels?

33% Yes, within the next 1-2 years.

22% Yes, but more than 5 years from now.

22% Not at this time but exploring the possibility.

We are building or have already built a hybrid or electric propulsion vessel.

11%

11% Yes, within the next 3-5 years.

Treemap

Bar

Powering the Future

Today's Discussion The Integration of Fuel Cells & Batteries to Power the Future

Part 1







Sveinung Odegard
SVP Business Development
Fuel Cell Technology
Corvus Energy

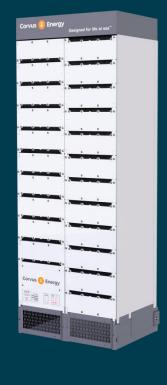


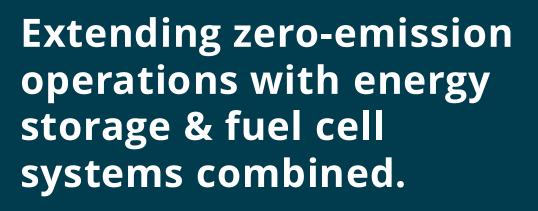


https://corvusenergy.com/











Presented by:

Sveinung Odegard
SVP Business Development
Fuel Cell Technology
Corvus Energy



The Green Energy Shift and Regulatory Push

Influencing Factors

Driving regulations

 IMO - Reduce CO² emissions across international shipping by >40% by 2030

• California Air Resources Board (CARB)

Environmental Protection Agency (EPA)

Zero-emissions rules in ports

United States EPA Clean Ports Program EPA Clean Ports Program Fact Sheet

O CO2 NOx dB CO₂ 0

Public demand for greener business practices

Engaged passengers, communities and political bodies support emissions reduction

Battery economics

Increasing ratio of energy and power density / price per unit

Oil majors' action

Targets carbon neutral operations by 2030-2050

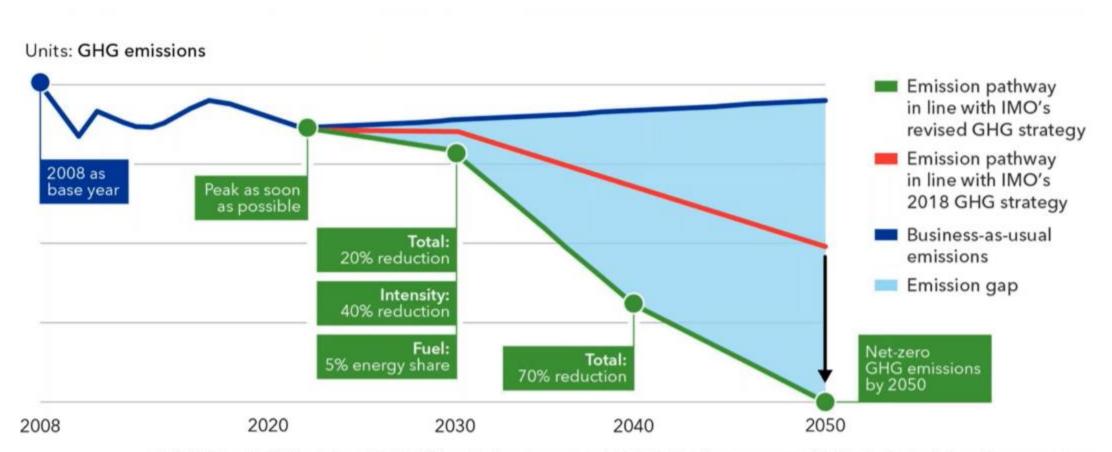
Adoption rate

Contractual developments increase shipowner incentives to prioritize fuel savings



IMO & EU target net-zero by 2050

Shipping must reduce GHG emissions

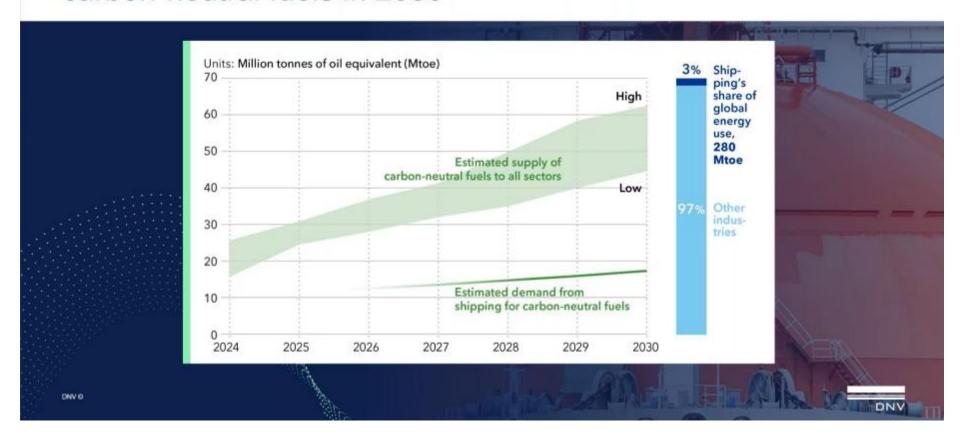


Total: Well-to-wake GHG emissions; Intensity: CO₂ emitted per transport work; Fuel: Uptake of zero or near-zero GHG technologies, fuels and/or energy sources



Estimated global availability of carbon-neutral fuels

Shipping requires an estimated 30-40% of global carbon-neutral fuels in 2030





How to achieve the goals set by IMO?

All decarbonization solutions must be explored





Different products for different applications











Corvus Orca

Corvus Blue Whale

Corvus Dolphin Energy NxtGen

Corvus BOB
«Battery on Board»

Corvus Pelican Fuel Cell

Marine Electrification

Corvus 😑 Energy

The main principles of hybrid/electric propulsion.













Batteries only



Fuel Cell + batteries







Ex: Tesla Ex: Ford Escape hybrid

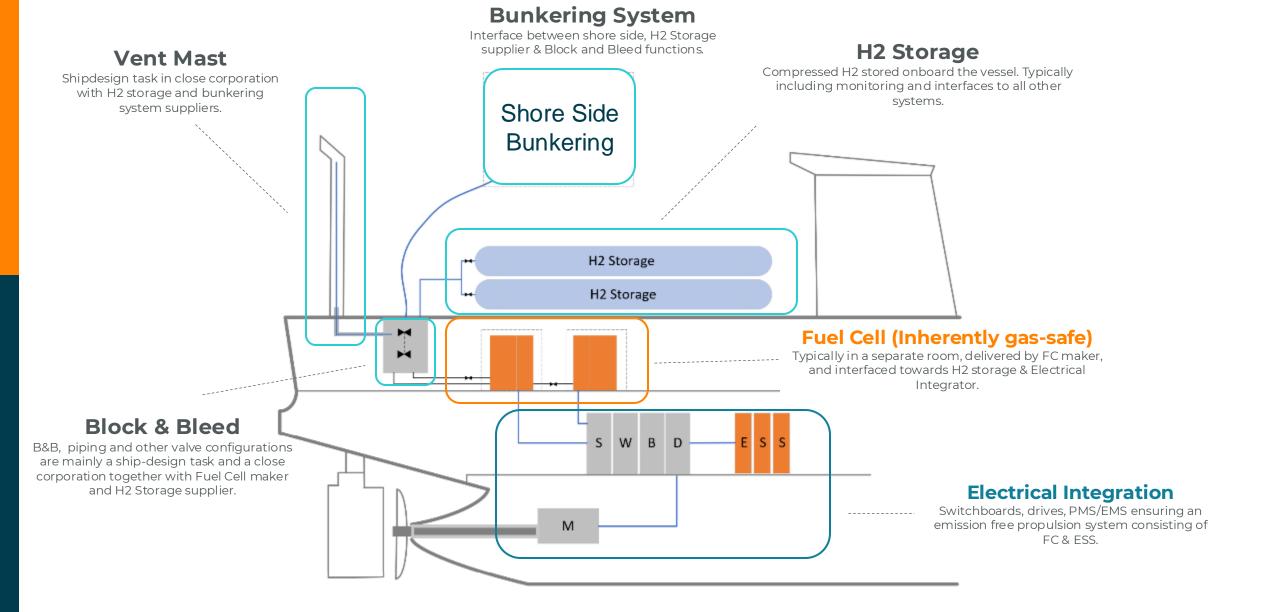
Ex: Toyota Mirai





Principle breakdown CH2 systems







Corvus Pelican Fuel Cell System

Advanced Technology



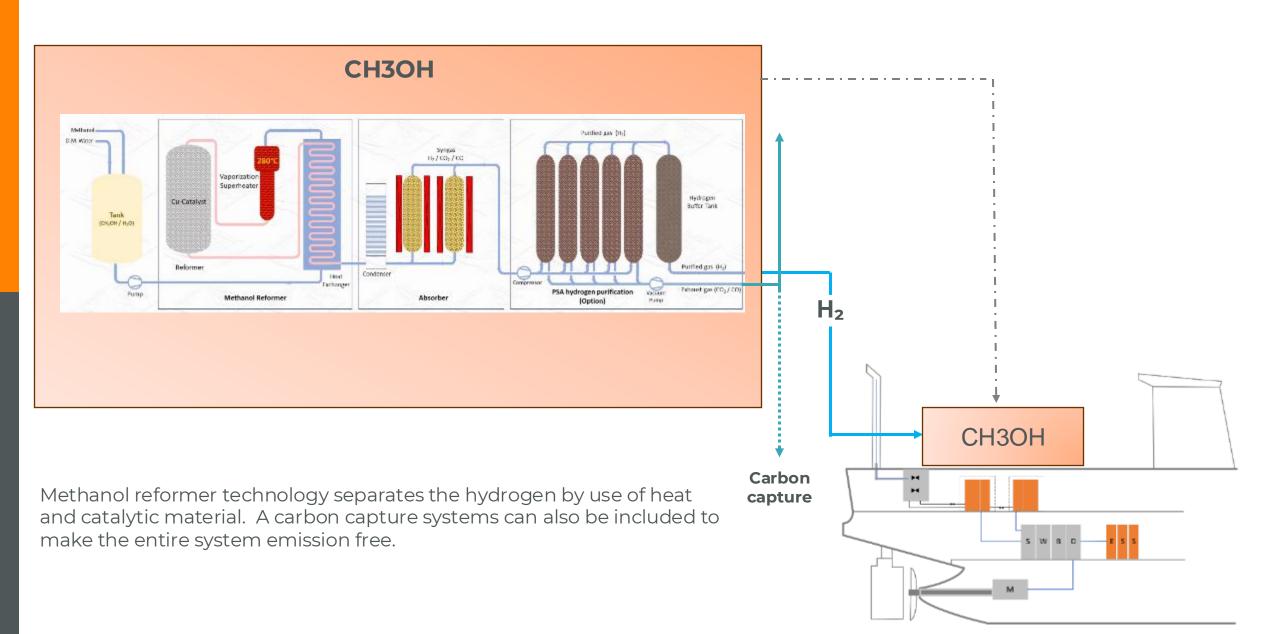
Inherently gas safe with type approval

- Design is based on IMO's IGF codes and regulations being developed.
- Contains the risks within the FC system
- Minimize special requirement for the vessel or FC room.

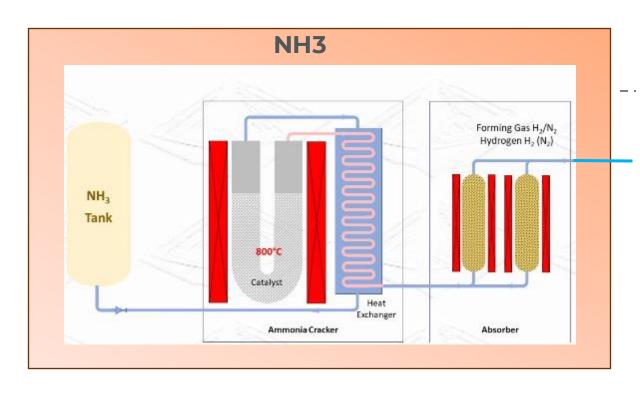


Methanol Reformer Technology

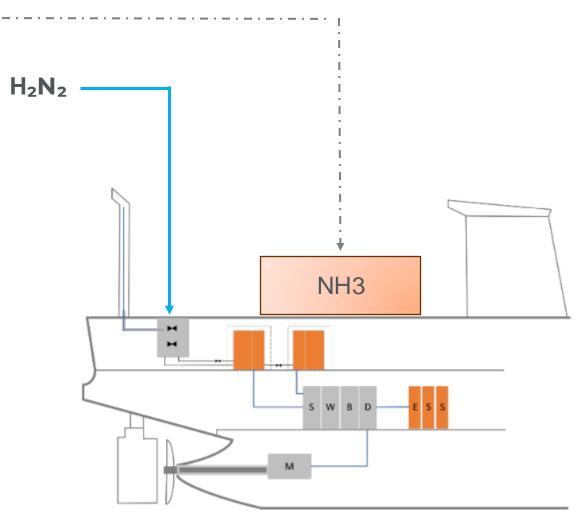




Ammonia Cracker Technology (Amogy)



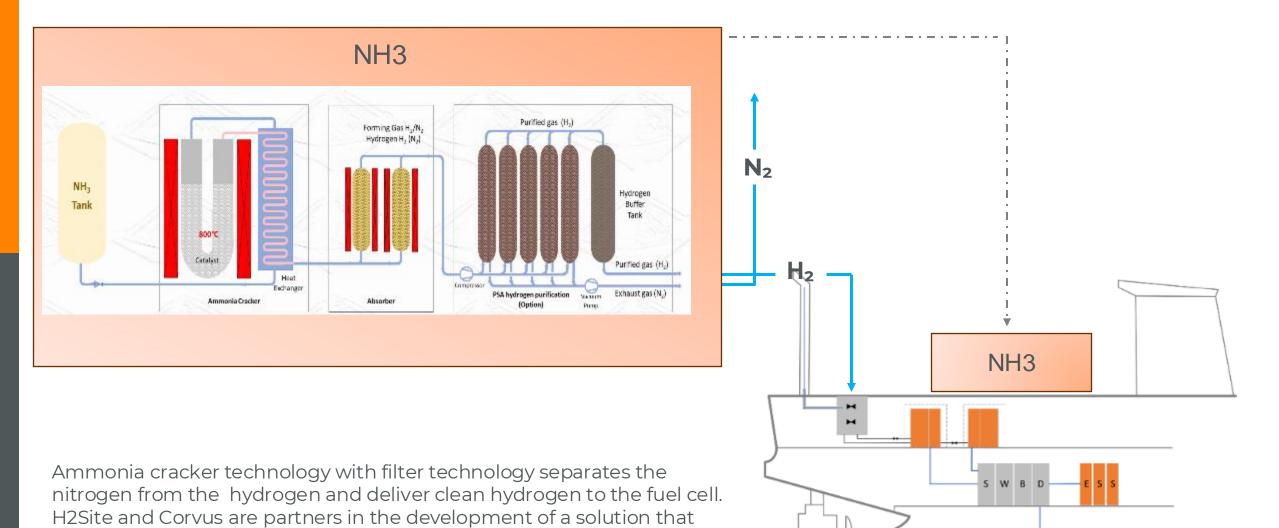
Ammonia cracker technology without filter will separate the nitrogen and hydrogen, but depends on a fuel cell technology that accept nitrogen to flow through as a byproduct.



Ammonia Cracker Technology with Hydrogen Purification system (H2SITE)

brings clean hydrogen to the fuel cell.









Corvus Pelican Safety Features

What is an Inherently Gas Safe Fuel Cell?

- For inherently gas safe concepts, machinery spaces are considered gas-safe under all conditions.
- This is achieved by multiple safety barriers embedded into the design.
- Safety barriers are independent to ensure maintained safety different types of scenarios.



Multiple layers of safety

Benefits with Inherently Gas Safe Fuel Cell

- Allowing it to installed inside the vessel in technical rooms.
- Less requirements for the safety and ventilation support systems.
- Increased flexibility in ship design to accommodate spaces for fuel cells.
- Enabling a more efficient integration onboard the ship.
- Increased overall safety and operational reliability.

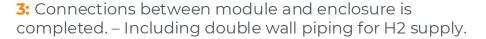


Inerting principle for Inherently gas Safe Fuel Cell

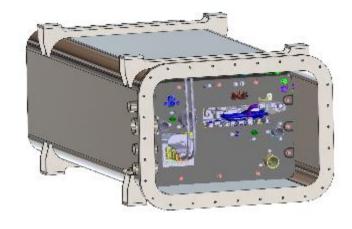


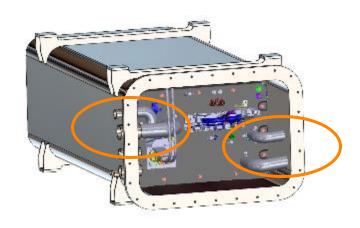
1: Complete Fuel Cell Module from supplier

2: Module inserted into Corvus Fuel Cell **Enclosure**



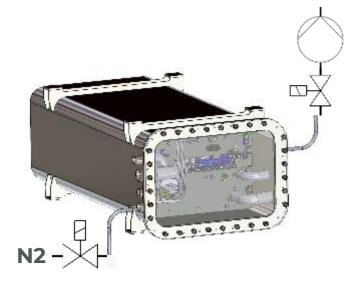




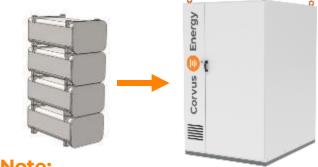


4: Enclosure provides a leak-proof barrier between Fuel Cell and the ambient environment.



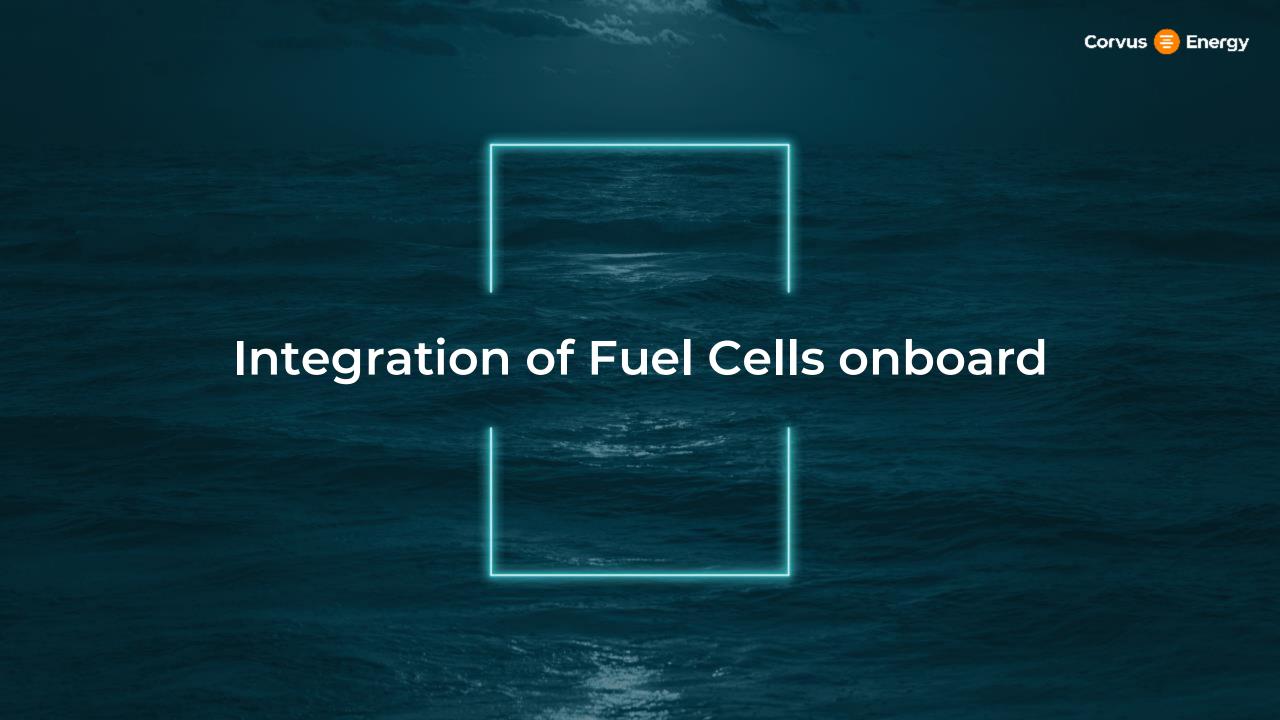


5: The volume inside the Fuel Cell Enclosure is replaced by Nitrogen and reduced to below atmospheric pressure.



Note:

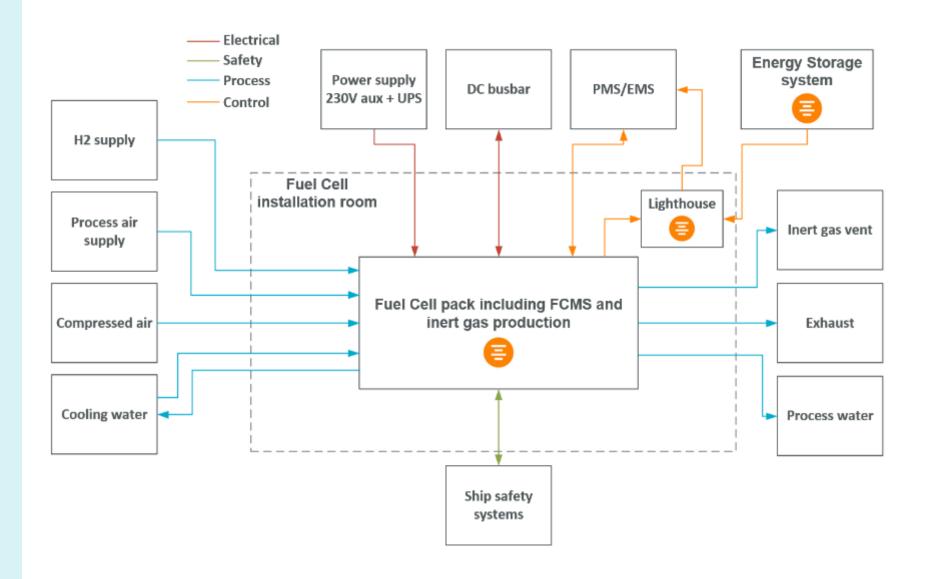
The enclosures will be stacked vertically making up a column of 4 enclosures. Interfaces towards the column are welded manifolds. The column and auxiliaries will be integrated into the Corvus Fuel Cell Cabinet which is the Corvus product boundary towards ship integrator.



Fuel Cell Interface

Clearly defined interface points enabling integration with all participating suppliers.

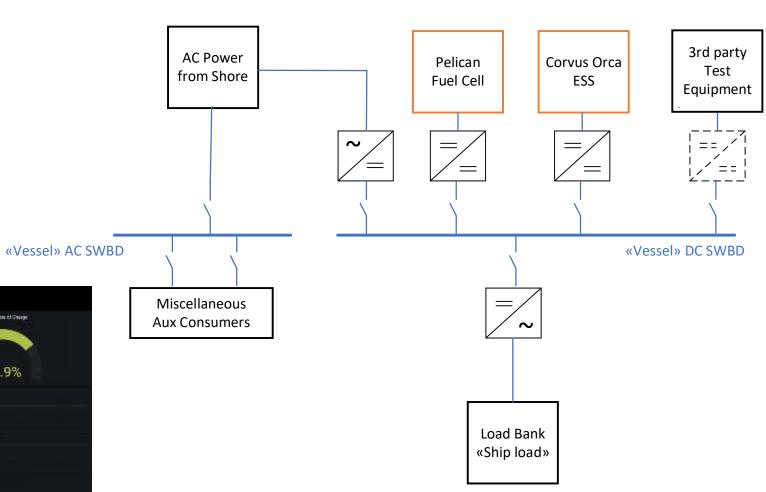
A comprehensive solution having all the necessary components to minimize other auxiliaries to make a system complete onboard a vessel.



Corvus 😑 Energy

Corvus FC/ESS test site in Bergen A complete setup to simulate a virtual ship load scenario



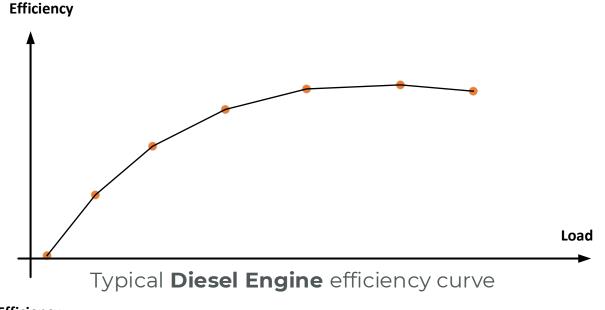


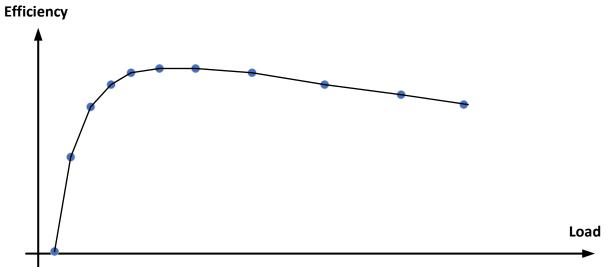






Optimization of a FC & ESS system





Typical Fuel Cell efficiency curve

Fuel cells have different efficiency and lifecycle characteristics compared to a traditional combustion engine.

Optimization parameters are significantly different compared to a traditional Diesel/ESS hybrid configuration.





Energy Storage System Applications

ESS Use Cases



Spinning Reserve

- Backup energy source
- Reduce number of engines
- Fuel efficiency
- Reduce engine hours



Peak Shaving

- Reduce power peaks
- Engine load optimization
- Fuel efficiency
- Reduce engine hours



Zero-emission

- All-electric operations
- No running engines
- No emissions
- No noise



Dynamic Performance

- Instant power
- Mitigate slow engine response



Enhanced Ride Through

- UPS like functionality
- Like spinning reserve in local subsystem



Strategic Loading

- Optimize energy
- Reduce fuel consumption



Energy Regeneration

- Optimize use of energy from lifting operations
- Fuelsaving



Compliment to Fuel Cell

- ESS optimize fuel cell function
- Used together, they extend zero-emissions operations



Shoreside Charging

- Plug-and-play battery room
- Reduce costs by drawing grid power during off-peak times



ESS + FC PARTNERS IN POWER

Energy Storage Systems (ESS)

Fuel Cell System (FCS)

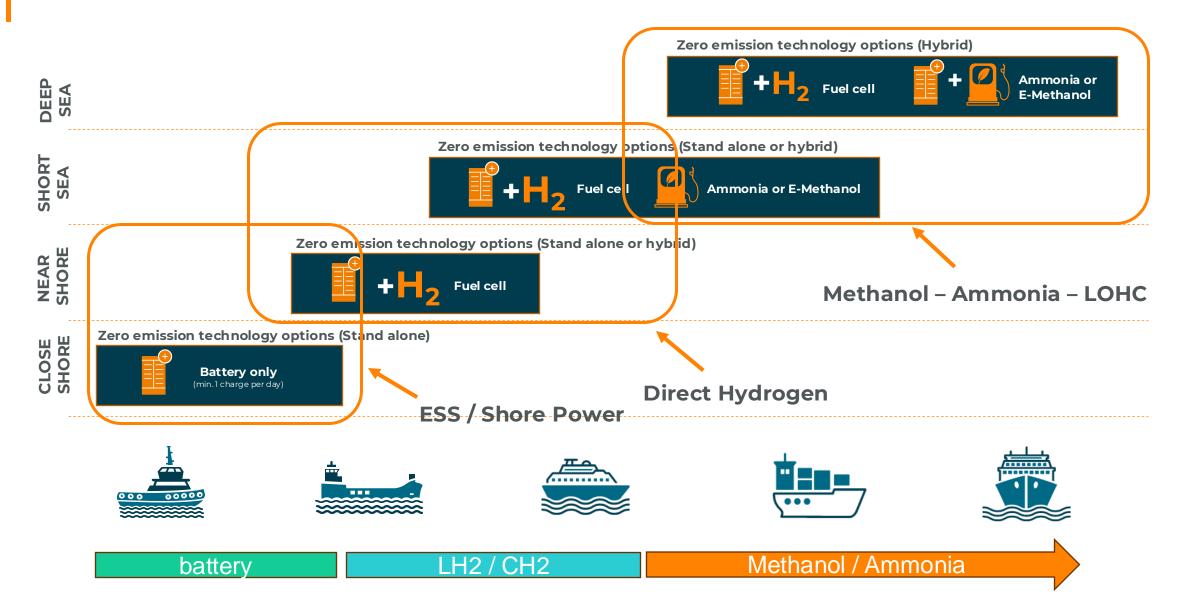








Different means to extend emission free operations





Extending the range of zero emission operations

The Corvus Pelican Fuel Cell System (FCS) is built to be the perfect range extender for near shore and short sea vessels that are not able to reach zero-emission operations on batteries alone.



Safety is a joint responsibility

Battery and fuel cell supplier

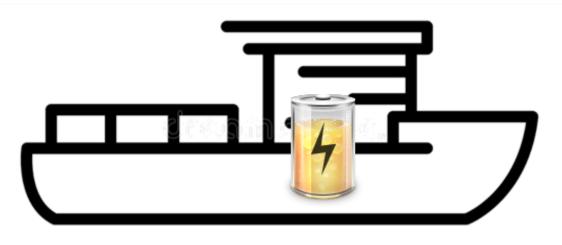
Battery compliant to standards and regulations on all safety aspects

Integrator

Verified seamless integration of the fuel cell and battery system in the vessel

Shipyard

Vessel compliant to regulations and specifications





Class society

Class rules, type approvals, acceptance tests, inspections



Flag authority

Local rules and guidelines, approvals, acceptance tests, inspections



Ship owner/operator

Follow up on approvals and inspection results. Operation according to specifications and approvals. Training for crew



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What do you see as the biggest barriers to hybridization and electrification of U.S. domestic vessels?

27%

Lack of onboard space for energy storage systems

27%

High upfront costs of implementation

27%

Uncertainty around return on investment (ROI)

9%

Limited availability of charging infrastructure

9%

Regulatory or compliance hurdles



Moderated Panel

Sustainability in practice LUSSION

Corvus Energy



SVP Business Development Fuel Cell Technology

Ricardo Cogliatti Kongsberg



Sales Director Houston, TX USA

Erik Larsen Corvus Energy



VP Sales Americas



Audience Q & A



HAVE A FOLLOW-UP QUESTION?

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REGISTER FOR OUR NEXT WEBINAR:

<u>Integration of Fuel Cells and Batteries to</u> <u>Power the Future - Part 2</u>: Feb 5, 12:00 pm EST

Thank you!

